

ELECTRIC RATE
SCHEDULE R - RESIDENTIAL SERVICE

Availability:

Available to conventional or FlexPay residential members in individually metered permanent residences.

Membership:

Each consumer receiving service under this schedule shall be a member of the Cooperative and agrees to comply with the bylaws and abide by all service rules and regulations as adopted by the Cooperative's Board of Directors.

Type of Service:

The Cooperative will furnish 60-cycle service through one meter at the following approximate voltages where available:

- Single-phase, 120/240 Volts, or
- Three-phase, 208Y/120 Volts, or
- Three-phase, three wire, 240 Volts

Prospective members should ascertain the available supply voltage at the nearest Cooperative office before acquiring equipment.

Monthly Rate:

The monthly rate consists of three components: the appropriate grid service charge, the distribution energy charge, and the energy supply charge.

Distribution Service

Grid Service Charge:

Single-phase	\$27.00
Three-phase	\$41.00

Distribution Energy Charge: 4.55¢ per kWh

Wholesale Power Supply Service

Energy Supply Charge:

Summer (June - October)	5.96¢ per kWh
Winter (November - May)	5.62¢ per kWh

Minimum Bill:

The minimum monthly distribution service bill shall be the appropriate grid service charge.

Payment:

Payment for electric service is due when bill is rendered. Bills are considered past due after twenty-five days and service is subject to be disconnected after due notice. A deposit as specified in the Cooperative's Service Rules and Regulations may be required.

Low Income Assistance:

Any member who has attained the age of 65, and who is receiving Supplemental Security Income (SSI) under the program administered by the Social Security Administration, may be eligible to receive a credit of \$5.00 per month on their grid service charge. This credit is available upon request for up to one account per eligible member and is subject to age and income verification.

Wholesale Power Cost Adjustment:

The above charges per kWh will be increased or decreased by 0.00001 cents per kWh or major fraction thereof, adjusted for line loss, by which the Cooperative's cost of purchased power per kWh exceeds or is less than

Factor B of Schedule 8.1 - Wholesale Power Cost Adjustment Clause.

Capital Credits:

Revenue received in excess of the cost of operating the Cooperative to provide service to members billed under this schedule shall be allocated to each member at the close of each fiscal year based on the member's contribution to the distribution margin as provided in the Bylaws.

North Carolina Sales Tax:

The above rate does not include N. C. sales tax. Any applicable sales tax will be computed and included on the bill.

Effective on bills rendered after October 3, 2022

Approved by Board of Directors July 28, 2022