

Foundation Financial Report

The Blue Ridge Energy Members Foundation is yet another example of how together we power on. Once again, in 2020 our members contributed to Operation Round Up® to help support the Members Foundation. Every dime donated goes toward helping our families and communities, and every year we're thankful for the generosity of our members. We never take it for granted!

STATEMENT OF ACTIVITIES	2019	2020
Year Ending Dec 31		
REVENUE		
General Public Contributions	\$296,264	\$340,037
Value of Contributed Services	24,500	26,967
TOTAL	\$320,764	\$367,004
EXPENSES		
Assistance Provided	405,673	324,156
Administrative Services	24,500	26,967
CHANGE IN UNRESTRICTED NET ASSETS	(\$109,409)	\$15,881
UNRESTRICTED NET ASSETS		
Beginning of Year	\$189,158	\$79,749
End of Year	\$79,749	\$95,630
STATEMENT OF FINANCIAL POSITION	2019	2020
Year Ending Dec 31		
ASSETS		
Cash and Cash Equivalents	\$79,749	\$95,630
TOTAL ASSETS	\$79,749	\$95,630
LIABILITIES AND NET ASSETS		
Unrestricted Net Assets	\$79,749	\$95,630
TOTAL LIABILITIES AND NET ASSETS	\$79,749	\$95,630

Neighbors Still Helping Neighbors

Year after year, we strive to meet the needs of our members, which include continuing to have a positive impact on our communities. One way we're meeting these needs is by making sure our members' voices are heard.

Even during the pandemic, we worked to maintain healthy Member Advisory Committees (MACs). These committees consist of at least 10 members appointed by the Board of Directors. They met virtually this past year and serve as a full sounding board for the cooperative.

In addition, our Community Leaders Council (CLC), comprised of community leaders from each of the four districts, has provided input and worked with us regarding local, state, and national issues of interest to the cooperative.

Operation Round Up® remains at the heart of our community support efforts for the cooperative. Your Operation Round Up® contributions help

keep members warm with emergency energy bill assistance as well as providing food, clothing, health care, and other vital services that benefit those in need throughout our service area. Last year, due to the COVID-19 pandemic, The Blue Ridge Energy Members Foundation focused 100 percent of its community assistance on helping members struggling to keep up with their electric and fuel bills.

Blue Ridge Energy recognized the impact of the pandemic was going to have on our members and quickly launched the In This Together campaign to ask our members, employees and board to give a little more so we could help the hundreds of members who were experiencing COVID-19 related hardships. We are proud of the response we received as over \$62,000 in extra donations allowed Blue Ridge Energy to reach a donation total of \$340,037 in 2020 and provide much needed assistance to a record number of members.

Source of 2020 Foundation Funds



\$324,452
Operation Round Up®
(Includes Balance Forward From 2019)



\$50,000
Blue Ridge Energies, LLC
RidgeLink, LLC
Subsidiary Profits



\$45,334
Capital Credits
Donations to Operation
Round Up®

\$419,786

Distribution of 2020 Foundation Funds

\$324,156

HELPING MEMBERS STAY WARM
WITH ELECTRICITY, FUELS AND
SPECIAL NEEDS

Community Highlights



\$544,000
BRIGHT IDEAS GRANTS

In 2020, Blue Ridge Energy awarded Bright Ideas grants to 22 classrooms worth \$25,000. To date, Blue Ridge Energy has awarded more than \$544,000 directly to local classrooms impacting well over 100,000 students.

**IN THIS TOGETHER
RELIEF FUND**

2,331
MEMBERS ASSISTED

The In This Together Relief Fund was created to help families and members struggling during the pandemic to pay their electric and/or fuel bills and \$265,066 was used to help 2,331 members requesting assistance.



\$542,000
LEADERSHIP TRACK SCHOLARSHIPS

The Blue Ridge Energy Leadership Track awards \$32,000 annually to students successfully participating in this leadership development and college preparedness program. To date, Blue Ridge Energy has awarded more than \$542,000 in scholarships.