

FINANCIAL REPORT

The Blue Ridge Energy Members Foundation is another example of the people behind the power. You, our members, contribute to Operation Round Up® to help support the Members Foundation. Your Foundation is unique in that 100 percent of all donations go directly to help members, as well as funding community grants to small, local, not-for-profit organizations that help our members and improve the quality of life.

STATEMENT OF ACTIVITIES

Year Ending Dec 31

2021 2022

REVENUE

General Public Contributions	\$294,919	\$361,880
Value of Contributed Service	27,847	29,321

TOTAL \$322,766 \$391,201

EXPENSES

Assistance Provided	302,632	296,128
Administrative Services	27,847	29,321

CHANGE IN UNRESTRICTED NET ASSETS (\$7,713) \$65,752

UNRESTRICTED NET ASSETS

Beginning of Year	\$95,630	\$87,917
End of Year	\$87,917	\$153,669

STATEMENT OF FINANCIAL POSITION

Year Ending Dec 31

2021 2022

ASSETS

Cash and Cash Equivalents	\$95,407	\$153,669
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TOTAL ASSETS \$95,407 \$153,669

LIABILITIES AND NET ASSETS

Awards Payable	7,490	0
Unrestricted Net Assets	\$87,917	\$153,669

TOTAL LIABILITIES AND NET ASSETS \$95,407 \$153,669

BLUE RIDGE ENERGY MEMBERS FOUNDATION

The Foundation is funded by member donations to Operation Round Up® and our subsidiaries; Blue Ridge Energy Propane and Fuels, and RidgeLink, LLC, both contribute a portion of their annual profits. The Foundation has returned almost \$3 million to our members and local communities through member assistance.

The Members Foundation, with approval from your Board of Directors, has also awarded \$1.6 million in community grants. These grants help provide services that contribute to the quality of life in our area.



Giving back is a cooperative tradition. The Members Foundation and Operation Round Up® reflect the power of partnership between members and your electric cooperative. Working together, we are making life better for the people and communities we serve.

Due to increased heating costs this past winter, a special Neighbors Helping Neighbors campaign was created in December 2022 to infuse more funds into Operation Round Up® and fill a critical need we foresaw coming. These funds helped our members with crisis heating assistance from January-March 2023. Once again, 100% of these donations were used to help local households!



Give a little. Help a lot.
Scan to join Operation Round Up® today!

