

ELECTRIC RATE

SCHEDULE LP - LARGE POWER SERVICEAvailability:

Available to general service, commercial, or manufacturing members for full time permanent service with a load requirement of greater than 25 kilowatts (kW).

Membership:

Each consumer receiving service under this schedule shall be a member of the Cooperative and agrees to comply with the bylaws and abide by all service rules and regulations as adopted by the Cooperative's Board of Directors.

Type of Service:

The Cooperative will furnish 60-cycle service through one meter at one of the following approximate voltages where available:

- Single-phase, 120/240 Volts, or
- Three-phase, 208Y/120 Volts, 480Y/277 Volts, 4160Y/2400 Volts, 12,470Y/7200 volts or
- Three-phase, three-wire, 240, 480, 2400 Volts or

Three-phase voltage other than the foregoing, subject to mutual agreement between the Cooperative and the member.

The type of service supplied will depend upon the voltage available. Prospective members should ascertain the available voltage by inquiring at the nearest Cooperative office before purchasing equipment. Motors of less than five H. P. may be single-phase. All motors of more than five H. P. must be equipped with starting compensators. Other types of installations may be permitted, subject to approval by the Cooperative.

Monthly Rate:

The monthly rate consists of three components: The appropriate grid service charge, the distribution energy charge, and the energy supply charge.

Distribution Service**Grid Service:**

Single-phase	\$43.60 per month
Three-phase	\$62.97 per month

Distribution Demand Charge:

0-25 kW	\$2.15 per kW
Over 25 kW	\$1.18 per kW

Distribution Energy Charge:

First 200 kWh per kW of Billing Demand	3.62¢ per kWh
Next 200 kWh per kW of Billing Demand	2.21¢ per kWh
Over 400 kWh per kW of Billing Demand	1.79¢ per kWh

Wholesale Power Supply Service

Power Supply Demand Charge: \$4.00 per kW

Energy Supply Charge:

First 200 kWh per kW of Billing Demand	5.21¢ per kWh
Next 200 kWh per kW of Billing Demand	3.96¢ per kWh
Over 400 kWh per kW of Billing Demand	2.88¢ per kWh

Determination of Billing Demand:

The demand for billing purposes each month shall be higher of the following:

1. The maximum integrated 30-minute demand measured during the month for which the bill is rendered.
2. 50% of the maximum monthly demand, which occurred during the past 12 months.

Minimum Bill:

The minimum monthly bill shall be the highest of either:

1. The above stated charges.
2. The grid service charge plus \$0.75 per kVA transformer capacity serving the member. The kVA shall be the rated capacity of the installed transformer(s) dedicated for service to the member; provided, however, that Cooperative, at its discretion, may assign transformer capacity based on the member's requirements when transformers are shared or when otherwise justified by the circumstances.
3. The minimum bill as stated in applicable service agreements.

Power Factor Correction:

When the average monthly power factor of the member's power requirements is less than 85%, the Cooperative will correct the integrated demand in kilowatts for that month by multiplying by 85% and dividing by the average power factor in percent for that month.

Payment:

Bills under this schedule are net and are due and payable at the office of the Cooperative when the bill is rendered. Bills are considered past due after twenty-five days and service is subject to be disconnected after due notice. A deposit as specified in the Cooperative's Service Rules and Regulations may be required.

Service Agreement:

A service agreement shall be signed by members with a contract demand in excess of 350 kW.

Wholesale Power Cost Adjustment:

The above charges per kWh will be increased or decreased by 0.00001 cents per kWh or major fraction thereof, adjusted for line loss, by which the Cooperative's cost of purchased power per kWh exceeds or is less than Factor B of Schedule 8.1 - Wholesale Power Cost Adjustment Clause.

Capital Credits:

Revenue received in excess of the cost of operating the Cooperative to provide service to members billed under this schedule shall be allocated to each member at the close of each fiscal year based on the member's contribution to the distribution margin as provided in the Bylaws.

North Carolina Sales Tax:

The above rate does not include N. C. sales tax. Any applicable sales tax will be computed and included on the bill.

Effective on bills rendered after October 3, 2022

Approved by Board of Directors July 28, 2022