Form 990

(Rev. January 2020)

Department of the Treasury Internal Revenue Service **Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.
 Go to www.irs.gov/Form990 for instructions and the latest information.

2013

OMB No. 1545-0047

Open to Public Inspection

For the 2019 calendar year, or tax year beginning 2019, and ending Check if applicable: D Employer identification number Address change BLUE RIDGE ELECTRIC 56-0160075 MEMBERSHIP CORPORATION Telephone number Name change P.O. BOX 112 828-758-2383 Initial return LENOIR, NC 28645 Final return/terminated Amended return **G** Gross receipts \$ 147,451. F Name and address of principal officer: KATIE M. H(a) Is this a group return for subordinates Application pending Yes WOODLE **H(b)** Are all subordinates included? If "No," attach a list. (see instructions) SAME AS C ABOVE Yes No Tax-exempt status: 501(c)(3) X 501(c) (12) ◀ (insert no.) 4947(a)(1) or 527 Website: ► WWW.BLUERIDGEENERGY.COM **H(c)** Group exemption number ▶ X Corporation M State of legal domicile: NC Form of organization: Trust Other > L Year of formation: 1936 Part I Summary Briefly describe the organization's mission or most significant activities: SAFE AND EFFECTIVE DISTRIBUTION OF ELECTRICITY TO THE MEMBERS OF BLUE RIDGE EMC Check this box ► if the organization discontinued its operations or disposed of more than 25% of its net assets. Number of voting members of the governing body (Part VI, line 1a) 3 Number of independent voting members of the governing body (Part VI, line 1b)..... 12 5 191 Total number of volunteers (estimate if necessary)..... 6 0 7a Total unrelated business revenue from Part VIII, column (C), line 12..... 32,632. **b** Net unrelated business taxable income from Form 990-T, line 39..... 163,682. **Prior Year Current Year** Contributions and grants (Part VIII, line 1h)..... Program service revenue (Part VIII, line 2q)..... 147,622,242 135,849,471 10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)..... 2,447,897 2,913,115. Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)..... 11 5,171,607. 8,633,378 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)..... 143,934,193 12 158,703,517. Grants and similar amounts paid (Part IX, column (A), lines 1-3)..... 24,500 24,164. Benefits paid to or for members (Part IX, column (A), line 4)..... 14 11,035,267. 10,007,313. Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10) 21,551,239 24,676,864. **16a** Professional fundraising fees (Part IX, column (A), line 11e)..... b Total fundraising expenses (Part IX, column (D), line 25) ▶ Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)..... 122,649,043. 108,663,059. Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)..... 155,259,713 143,371,736. Revenue less expenses. Subtract line 18 from line 12..... 3,443,804. 562,457. End of Year **Beginning of Current Year** 20 Total assets (Part X, line 16)..... 441,485,632 429,223,502. 21 254,446,739. 263,012,425. Net assets or fund balances. Subtract line 21 from line 20...... 22 174,776,763. 178,473,207. Part II Signature Block Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge. Signature of officer Date Sign Here KATIE M. WOODLE
Type or print name and title SR VP & CFO Print/Type preparer's name Preparer's signature G. STEVEN GILLIAM, self-employed P00348264 **Paid** CPA Preparer ADAMS JENKINS CHEATHAM PC Use Only Firm's address 231 WYLDEROSE DR Firm's EIN ► 54-1320089 Phone no. 804 - 323 - 1313MIDLOTHIAN, VA 23113

May the IRS discuss this return with the preparer shown above? (see instructions).....

Nο

Yes

Par	t III	Statement of Program Service	• Accomplishments nse or note to any line in this Part III		
1	Briefly	y describe the organization's mission:	rise or note to any line in this Part III		
•		-	TION OF ELECTRICITY TO THE	MEMBERS OF BLUE RIDGE EMC	
2	Did th	e organization undertake any significant n	rogram services during the year which were	not listed on the prior	
					X No
		s," describe these new services on Schedu			=======================================
3			ake significant changes in how it conduct	s, any program services? Yes	X No
		s," describe these changes on Schedule O			
4	Section	ibe the organization's program service on 501(c)(3) and 501(c)(4) organization evenue, if any, for each program service	s are required to report the amount of gra	rgest program services, as measured by expants and allocations to others, the total exp	penses. enses,
4 a	(Code	e:) (Expenses \$	including grants of \$) (Revenue \$)
			OF ELECTRICITY TO THE MEM		E
	THR	<u>EE_LARGEST_PROGRAM_SERVIC</u>	ES, AS MEASURED BY EXPENS	ES ARE AS FOLLOWS:	
	COC	 I OF POWER \$69,007,859			
		RECIATION \$20,007,859			
	OTH	ER SALARIES AND WAGES \$15	 5.699.421		
4 h	(Code	e:) (Expenses \$	including grants of \$) (Revenue \$	
	(0000				
4 c	(Code	::) (Expenses \$	including grants of \$) (Revenue \$)
4 d	Other	program services (Describe on Schedu	le O.)		
_	(Ехре		uding grants of \$) (Revenue \$	

TEEA0102L 07/31/19

4e Total program service expenses ▶

Form 990 (2019) BLUE RIDGE ELECTRIC Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If 'Yes,' complete Schedule A	1		Χ
2	Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?	2		Χ
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If 'Yes,' complete Schedule C, Part I	3		Х
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If 'Yes,' complete Schedule C, Part II	4		
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If 'Yes,' complete Schedule C, Part III.	5		Х
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If 'Yes,' complete Schedule D, Part I	6		Х
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If 'Yes,' complete Schedule D, Part II</i>	7		Х
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If 'Yes,' complete Schedule D, Part III.	8		Х
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If 'Yes,' complete Schedule D, Part IV.	9		Х
10	Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? If 'Yes,' complete Schedule D, Part V	10		Х
11	If the organization's answer to any of the following questions is 'Yes', then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.			
ā	a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If 'Yes,' complete Schedule D, Part VI	11 a	Х	
	Did the organization report an amount for investments – other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part VII.	11 b		Х
(Did the organization report an amount for investments – program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part VIII	11 c		Χ
C	I Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part IX.	11 d		Х
•	e Did the organization report an amount for other liabilities in Part X, line 25? If 'Yes,' complete Schedule D, Part X	11 e	Χ	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If 'Yes,' complete Schedule D, Part X	11 f	Х	
12 a	Did the organization obtain separate, independent audited financial statements for the tax year? If 'Yes,' complete Schedule D, Parts XI and XII	12a		Χ
ł	Was the organization included in consolidated, independent audited financial statements for the tax year? If 'Yes,' and if the organization answered 'No' to line 12a, then completing Schedule D, Parts XI and XII is optional	12b	Х	
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If 'Yes,' complete Schedule E	13		X
14 a	a Did the organization maintain an office, employees, or agents outside of the United States?	14a		Х
ł	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If 'Yes,' complete Schedule F, Parts I and IV.	14b		Х
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If 'Yes,' complete Schedule F, Parts II and IV	15		X
	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If 'Yes,' complete Schedule F, Parts III and IV</i>	16		X
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If 'Yes,' complete Schedule G, Part I (see instructions).	17		X
18		18		X
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If 'Yes,' complete Schedule G, Part III.	19		X
20a	Did the organization operate one or more hospital facilities? If 'Yes,' complete Schedule H	20a		Х
b	If 'Yes' to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If 'Yes,' complete Schedule I, Parts I and II.	21	Х	

Form 990 (2019) BLUE RIDGE ELECTRIC Part IV Checklist of Required Schedules (continued)

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22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX,		Yes	No
	column (A), line 2? If 'Yes,' complete Schedule I, Parts I and III	22		Х
23	Did the organization answer 'Yes' to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If 'Yes,' complete Schedule J.</i>	23	X	
24	a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If 'Yes,' answer lines 24b through 24d and complete Schedule K. If 'No, 'go to line 25a	24a		Х
	b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24a 24b		Λ
	c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
	$\textbf{d} \ Did \ the \ organization \ act \ as \ an \ 'on \ behalf \ of' \ issuer \ for \ bonds \ outstanding \ at \ any \ time \ during \ the \ year? \ldots \ldots \ldots$	24d		
25	ta Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If 'Yes,' complete Schedule L, Part I	25a		
	b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If 'Yes,' complete Schedule L, Part 1</i>	25b		
26	Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If 'Yes,' complete Schedule L, Part II</i>	26		Х
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? If 'Yes,' complete Schedule L, Part III.	27		Х
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions, for applicable filing thresholds, conditions, and exceptions):			
	a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If</i> 'Yes,' complete Schedule L, Part IV	28a		Х
	b A family member of any individual described in line 28a? If 'Yes,' complete Schedule L, Part IV.	28b		X
	c A 35% controlled entity of one or more individuals and/or organizations described in lines 28a or 28b? If Yes,' complete Schedule L, Part IV.	28c		Х
29	Did the organization receive more than \$25,000 in non-cash contributions? If 'Yes,' complete Schedule M	29		X
30	contributions? If 'Yes,' complete Schedule M	30		Х
31		31		Х
32	2 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If 'Yes,' complete Schedule N, Part II	32		Х
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If 'Yes,' complete Schedule R, Part I	33		Х
34	Was the organization related to any tax-exempt or taxable entity? If 'Yes,' complete Schedule R, Part II, III, or IV, and Part V, line 1	34	Х	
35	a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	X	
	b If 'Yes' to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If 'Yes,' complete Schedule R, Part V, line 2</i>	35b	Х	
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If 'Yes,' complete Schedule R, Part V, line 2	36		
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If 'Yes,' complete Schedule R, Part VI	37		Х
38	Note: All Form 990 filers are required to complete Schedule O.	38	Х	
Pa	Statements Regarding Other IRS Filings and Tax Compliance Check if Schedule O contains a response or note to any line in this Part V			
	Chock in Constants Contains a response of note to any line in this rail v		Yes	No
1	a Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable.1a136b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable.1b0			
	c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1 c	X	
ВА				(2019)

Form 990 (2019) BLUE RIDGE ELECTRIC

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

			Yes	No
2 a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return 2a 191			
Ł	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2 b	Χ	
	Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)			
	a Did the organization have unrelated business gross income of \$1,000 or more during the year?	3 a	X	
t	olf 'Yes,' has it filed a Form 990-T for this year? <i>If 'No' to line 3b, provide an explanation on Schedule 0</i>	3 b	X	
	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4 a		Х
t	olf 'Yes,' enter the name of the foreign country►			
_	See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).	_		37
	a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5 a		X
	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5 b		Х
	: If 'Yes,' to line 5a or 5b, did the organization file Form 8886-T?	5 c		
	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6 a		Х
	olf 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6 b		
7	Organizations that may receive deductible contributions under section 170(c).			
a	a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7 a		
Ŀ	of Yes,' did the organization notify the donor of the value of the goods or services provided?	7 b		
	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file			
	Form 8282?	7с		
	If 'Yes,' indicate the number of Forms 8282 filed during the year			
	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7 e		
	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7 f		
	g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7 g		
r	n If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7 h		
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring			
	organization have excess business holdings at any time during the year?	8		
	Sponsoring organizations maintaining donor advised funds.			
	a Did the sponsoring organization make any taxable distributions under section 4966?	9 a		
	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9 b		
	Section 501(c)(7) organizations. Enter:			
	a Initiation fees and capital contributions included on Part VIII, line 12			
	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities 10 b			
	Section 501(c)(12) organizations. Enter: a Gross income from members or shareholders			
	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	10		
	a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a		
	Section 501(c)(29) qualified nonprofit health insurance issuers.			
	a Is the organization licensed to issue qualified health plans in more than one state?	13a		
٥	Note: See the instructions for additional information the organization must report on Schedule O.	134		
Ŀ	· · · · · · · · · · · · · · · · · · ·			
	Denter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans			
	a Did the organization receive any payments for indoor tanning services during the tax year?	14a		Х
	b If 'Yes,' has it filed a Form 720 to report these payments? <i>If 'No,' provide an explanation on Schedule O</i>	14b		
	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or	. 70		
ıJ	excess parachute payment(s) during the year?	15		Х
10		10		Х
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If 'Yes,' complete Form 4720, Schedule O.	16		^

Part VI Governance, Management, and Disclosure For each 'Yes' response to lines 2 through 7b below, and for a 'No' response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions. Check if Schedule O contains a response or note to any line in this Part VI. Section A. Governing Body and Management No Yes 1 a Enter the number of voting members of the governing body at the end of the tax year..... 12 If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O. **b** Enter the number of voting members included on line 1a, above, who are independent.... 12 2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other Χ 2 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?..... 3 Χ Did the organization make any significant changes to its governing documents since the prior Form 990 was filed? Did the organization become aware during the year of a significant diversion of the organization's assets?..... 5 Χ Did the organization have members or stockholders?.... SEE .SCHEDULE .Q..... Χ 6 7 a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body? .. SEE. SCHEDULE . O 7 a Χ **b** Are any governance decisions of the organization reserved to (or subject to approval by) members, SEE SCH 0 stockholders, or persons other than the governing body?..... Χ 7 b Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following: a The governing body?.... X 8a X **b** Each committee with authority to act on behalf of the governing body?..... 8 b Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If 'Yes,' provide the names and addresses on Schedule Q..... 9 Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code. Yes No 10 a Did the organization have local chapters, branches, or affiliates?..... 10 a Χ b If 'Yes,' did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes? 10b 11 a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?..... Χ b Describe in Schedule O the process, if any, used by the organization to review this Form 990. SEE SCHEDULE O Χ 12a Did the organization have a written conflict of interest policy? If 'No,' go to line 13...... 12a b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise 12b Χ to conflicts?..... Χ 12c 13 Did the organization have a written whistleblower policy?..... 13 Χ Χ **14** Did the organization have a written document retention and destruction policy?..... 14 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision? X a The organization's CEO, Executive Director, or top management official...... 15 a **b** Other officers or key employees of the organization... SEE .SCHEDULE .O..... 15 b X If 'Yes' to line 15a or 15b, describe the process in Schedule O (see instructions). 16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?..... 16 a X **b** If 'Yes,' did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?. 16 b Section C. Disclosure List the states with which a copy of this Form 990 is required to be filed > NC Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply Own website Another's website X Upon request Other (explain on Schedule O) Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to 19 the public during the tax year. SEE SCHEDULE O State the name, address, and telephone number of the person who possesses the organization's books and records CORPORATION PO BOX 112 LENOIR NC 28645 (828) 758-2383

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII.....

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

- 1 a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.
- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's current key employees, if any. See instructions for definition of 'key employee.'
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

			(C)								
	(A) Name and title	(B) Average hours per	than	Position (do not check more than one box, unless person is both an officer and a director/trustee)		(D) Reportable compensation from the organization	(E) Reportable compensation from related organizations	(F) Estimated amount of other			
		week (list any hours for related organiza- tions below dotted line)	Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(W-2/1099-MISC)	(W-2/1099-MISC)	compensation from the organization and related organizations
(1)	DOUGLAS W. JOHNSON	49									_
	EXEC. VP & CEO	6			Χ				687,499.	315,296.	89,488.
(2)	BRAD_SHIELDS SVP, CTO	$-\frac{25}{30}$			Х				266,052.	0.	146,704.
(3)	ALAN MERCK	<u> 50</u> _									
	SVP, COO	0			Χ				308,281.	0.	88,720.
(4)	JULIE O'DELL SVP, CAO	$-\frac{42}{8}$			Х				274,073.	0.	90,143.
(5)	KATIE M. WOODLE	40									
	SVP, CFO	$-\frac{10}{10}$			Χ				323,700.	0.	36,255.
(6)	MICHAEL HIGH	45							,		,
	DIR. ENG. SERV.	0					Χ		175,612.	0.	90,403.
(7)	ROBERT KENT III	40									_
	DIR. OF OPERATIONS	0					Χ		161,029.	0.	77,820.
(8)	AMY_CROWDER	<u>41</u>									
	DIR. FINANCIAL STR	4					Χ		160,446.	0.	52,977.
(9)	JOHN COFFEY	0									
	FMR. SVP, ESG & COO	0						X	190,078.	0.	7,841.
(10)	SANDRA HICKS	_ 37 _									
	DIR. MEMBER SERV.	3					X		145,859.	0.	47,548.
<u>(11)</u>	JASON LINGLE	_ 45 _									
	DIR. INNOVATION ES	0					Χ		148,866.	0.	36,886.
(12)	JEFFREY B. JOINES PRESIDENT	8.56 0.15	Х		Χ				37,649.	0.	0.
(13)	DAVID EGGERS	8.37									
	VICE PRESIDENT	0.15	Χ		Χ				32,494.	0.	0.
(14)	JOY B. COFFEY	9.5									
	SECTREASURER	0.15	Х		Χ				30,998.	0.	0.

Form 990 (2019) BLUE RIDGE ELECTRIC 56-0160075 Page 8											
Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)											
(A) Name and title	Average hours per week	box, unless person is both an officer and a director/trustee)			an ee)	(D) Reportable compensation from	(E) Reportable compensation from	(F) Estimated an of other			
	(list any hours for related organiza - tions below dotted line)	Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	the organization (W-2/1099-MISC)	related organizations (W-2/1099-MISC)	compensation the organiza and relate organizatio	ation ed
(15) CINDY PRICE DIRECTOR	8.25 0.15	Х						28,843.	0.		0.
(16) JOHNNY WISHON	5.44							20,0101			
ASST. SEC-TREAS	0.15	Х		Χ				28,021.	0.		0.
	4.54 0.15	Х						27,913.	0.		0.
(18) KELLY MELTON DIRECTOR	4.83 0.15	Х						17,115.	0.	9,	600.
<u>(19) DAVID BOONE</u> DIRECTOR	4.94 0.15	Х						26,337.	0.		0.
(20) MITCH FRANKLIN DIRECTOR	<u>4.17</u> 0.15	Х						25,861.	0.		0.
C21) TOM TREXLER DIRECTOR	<u>3.5</u> 0.15	Х						25,458.	0.		0.
(22) BRYAN EDWARDS DIRECTOR	3.88	Х						24,781.	0.		0.
(23) BRADLEY MCNEILL DIRECTOR	5.62 0.15	X						19,821.	0.		0.
(24) JAMES YOUNG DIRECTOR	7.12 0.15	X						15,929.	0.		0.
(25)								13, 323.	0.		
1 b Subtotal							<u> </u>	3,182,715.	315,296.	774.	385.
c Total from continuation sheets to Part VII, Section							•	0.	0.		0.
d Total (add lines 1b and 1c)						>	•	3,182,715.			385.
2 Total number of individuals (including but not limited from the organization ► 54	to those I	isted	above	e) w	/ho r	eceive	ed	more than \$100,00	0 of reportable comp		
3 Did the organization list any former officer, direct	tor, truste	e. ke	ev em	olar	vee	. or h	iiah	nest compensated	employee	Yes	No
on line 1a? If 'Yes,' complete Schedule J for suc. 4 For any individual listed on line 1a, is the sum of	h individu	al								. 3 X	
the organization and related organizations greate such individual	er than \$1	50,00	00? /	f 'Y	es,'	comp	olei	te Schedule J for		. 4 X	
5 Did any person listed on line 1a receive or accrument for services rendered to the organization? If 'Yes	e compen s,' comple	satio te So	n fro chedu	m a ule J	any i <i>J for</i>	unrela such	ate 1 pe	d organization or erson	individual	. 5	X
Section B. Independent Contractors 1 Complete this table for your five highest compense.	catad ind	anan	dont	000	trac	tore t	ha:	t raceived more t	aan \$100 000 of		
compensation from the organization. Report compen	sation for	the c	alend	lar y	ear	endin	g w	vith or within the or	ganization's tax year		
(A) Name and business addi	ress							(B) Description (of services	(C) Compensation	on
JAMES R. VANNOY & SONS CONSTRUCTION PO BOX	JAMES R. VANNOY & SONS CONSTRUCTION PO BOX 635 JEFFERSON, NC 28640 BUILDING CONTRACTOR 12,081,117.										
DAVIS H. ELLIOT CO. INC. PO BOX 37251 BALT								CONSTRUCTION		2,507,	
ASPLUNDH TREE EXPERT CO 708 BLAIR MILL ROA								TREE TRIMMING		2,356,	
CARTER UTILITY TREE SERVICE 213 APOLLO DRI								TREE TRIMMING		2,352,	
2 Total number of independent contractors (including by \$100,000 of compensation from the organization)	out not limi							R/W CLEARING who received more	than	2,352,	001.
						Form 990	(2019)				

		Check if Schedule O contains a response of	r note to any	y line in this Part V	III		
				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
SS	1 a	Federated campaigns 1 a					
팔		Membership dues					
ج ق							
Ę,		Fundraising events					
Contributions, Gifts, Grants and Other Similar Amounts	d	Related organizations 1 d					
S, E	е	Government grants (contributions) 1 e					
등증	f	All other contributions, gifts, grants, and					
巨豆		similar amounts not included above 1 f					
문문	g	Noncash contributions included in					
달		lines 1a-1f					
	n	Total. Add lines 1a-1f					
Œ			ness Code				
Program Service Revenue	2a b	SALE AND DIST. OF ELECT. 2210	00	135849471.	135849471.		
<u>Ö</u> .	С						
ě	d						
Ë	е						
gra	f	All other program service revenue					
Ž.		Total. Add lines 2a-2f	-	135849471.			
	- 3			133043471.			
	3	Investment income (including dividends, interest, other similar amounts)	and -	2,594,397.			2 504 207
	4	Income from investment of tax-exempt bond p		2,394,391.			2,594,397.
	4						
	5	Royalties					
) Personal				
		Gross rents	73,838.				
	b	Less: rental expenses 6b 555,603. 2	65,522.				
	С	Rental income or (loss) 6c -32,699. 1,6					
	d	Net rental income or (loss)		1,575,617.	226,758.	23,436.	1,325,423.
		(i) Securities	(ii) Other	1,373,017.	220,730.	23, 130.	1/323/123.
	/a	Gross amount from sales of assets					
		other than inventory 7a 3,0	15,243.				
	b	Less: cost or other basis					
			96,525.				
			18,718.				
	d	Net gain or (loss)	▶	318,718.			318,718.
Other Revenue	8 a	Gross income from fundraising events (not including \$ of contributions reported on line 1c).					
ά		See Part IV, line 18					
ē		Less: direct expenses 8b					
ਲੋ	С	Net income or (loss) from fundraising events.	▶				
	9 a	Gross income from gaming activities. See Part IV, line 19					
	b	Less: direct expenses 9b					
		Net income or (loss) from gaming activities					
		Gross sales of inventory, less					
			4,196.				
		Less: cost of goods sold					
	С	Net income or (loss) from sales of inventory.		4,196.		4,196.	
2			ness Code				
ଥିବ	11 a	INCOME FROM EQUITY INVEST 2210	00	1,455,303.	1,455,303.		
돌로	b	CONT. IN AID OF CONST. 2210	00	1,119,658.	1,119,658.		
豐業	С	PATRONAGE ALLOCATIONS REC 2210		964,581.	964,581.		
Miscellaneous Revenue	11 a b c d	All other revenue		52,252.	47,252.	5,000.	
Σ		Total. Add lines 11a-11d		3,591,794.	11,2021	2,000.	
	12	Total revenue. See instructions		143934193.	139663023.	32,632.	4,238,538.
			-	T 1000T100.	10000000	JZ, UJZ.	1,200,000.

Form 990 (2019) BLUE RIDGE ELECTRIC Part IX | Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4)	organizations must complete all	l columns. All other organizations	must complete column (A).

	Check if Schedule O contains a r				
Do r 6b, i	not include amounts reported on lines 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	24,500.	·		
2	Grants and other assistance to domestic individuals. See Part IV, line 22	,			
3	Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4	Benefits paid to or for members	10,007,313.			
5	Compensation of current officers, directors, trustees, and key employees	2,661,735.			
6	Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0.			
7	Other salaries and wages	15,699,421.			
8	Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	4,602,411.			
9	Other employee benefits	308,575.			
10	Payroll taxes	1,404,722.			
11	Fees for services (nonemployees):				
	Management				
b	Legal	336,283.			
	Accounting				
	Lobbying				
	Professional fundraising services. See Part IV, line 17				
	Investment management fees				
_	Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule 0.) Advertising and promotion				
13	Office expenses				
14	Information technology				
15	Royalties				
16	Occupancy				
17	Travel	2,935,546.			
18	Payments of travel or entertainment expenses for any federal, state, or local public officials	=,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
19	Conferences, conventions, and meetings	349,502.			
20	Interest	8,268,146.			
21	Payments to affiliates				
22	Depreciation, depletion, and amortization	20,026,641.			
23	Insurance				
24	Other expenses. Itemize expenses not covered above (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
а	COST OF POWER	69,007,859.			
	DISTRIBUTION MAINTENANCE	8,620,803.			
	TAXES	1,818,018.			
d	GENERAL AND ADMIN	1,795,001.			
е	All other expenses	-4,494,740.			
25	Total functional expenses. Add lines 1 through 24e	143,371,736.			
26	Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ► ☐ if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

		Check if Schedule O contains a response or note to	any Iir	e in this Part X				
					(A) Beginning of year		(B) End of year	
	1	Cash — non-interest-bearing			12,551,453.	1	5,766,528.	
	2	Savings and temporary cash investments	30,850.	2	30,935.			
	3	Pledges and grants receivable, net				3		
	4	Accounts receivable, net	20,773,060.	4	13,839,160.			
	5	Loans and other receivables from any current or form trustee, key employee, creator or founder, substantial controlled entity or family member of any of these per	er office I contrib rsons	er, director, utor, or 35%		5		
	6	Loans and other receivables from other disqualified p	ersons ((as defined under				
		section 4958(f)(1)), and persons described in section	4958(c)	(3)(B)		6		
	7	Notes and loans receivable, net			3,960,510.	7	7,130,608.	
ts	8	Inventories for sale or use			5,233,848.	8	5,154,369.	
Assets	9	Prepaid expenses and deferred charges			5,337,689.	9	5,764,326.	
A		Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D						
	b	Less: accumulated depreciation	10 b	183,420,158.	349,619,989.	10 c	370,094,231.	
	11	Investments — publicly traded securities	vestments – publicly traded securities					
	12	Investments – other securities. See Part IV, line 11	18,458,735.	12	19,914,038.			
	13	Investments — program-related. See Part IV, line 11.		13,224,826.	13	13,758,895.		
	14	Intangible assets				14		
	15	Other assets. See Part IV, line 11	32,542.	15	32,542.			
	16	Total assets. Add lines 1 through 15 (must equal line	33)		429,223,502.	16	441,485,632.	
	17	Accounts payable and accrued expenses			18,640,272.	17	21,327,374.	
	18	Grants payable				18		
	19	Deferred revenue		19				
	20	Tax-exempt bond liabilities		L		20		
es	21	Escrow or custodial account liability. Complete Part I				21		
Liabilities	22	Loans and other payables to any current or former of key employee, creator or founder, substantial contribu- controlled entity or family member of any of these pe	ficer, dir utor, or : rsons	ector, trustee, 35% 		22		
	23	Secured mortgages and notes payable to unrelated the	nird part	ies	206,703,010.	23	218,761,037.	
	24	Unsecured notes and loans payable to unrelated third	l parties			24		
	25	Other liabilities (including federal income tax, payable and other liabilities not included on lines 17-24). Com	es to rela plete Pa	ated third parties, art X of Schedule D.	29,103,457.	25	22,924,014.	
	26	Total liabilities. Add lines 17 through 25			254,446,739.	26	263,012,425.	
ıces		Organizations that follow FASB ASC 958, check here and complete lines 27, 28, 32, and 33.	, •					
ā	27	Net assets without donor restrictions				27		
ä	28	Net assets with donor restrictions				28		
Net Assets or Fund Balance		Organizations that do not follow FASB ASC 958, che and complete lines 29 through 33.	ck here	► X				
ō	29	Capital stock or trust principal, or current funds				29		
ध	30	Paid-in or capital surplus, or land, building, or equipm				30		
SS	31	Retained earnings, endowment, accumulated income,			174,776,763.	31	178,473,207.	
t A	32	Total net assets or fund balances			174,776,763.	32	178,473,207.	
ş	33	Total liabilities and net assets/fund balances	429,223,502.	33	441,485,632.			
					· · · · · ·			

Form 990 (2019) BLUE RIDGE ELECTRIC 56-0160075							
Part XI Reconciliation of Net Assets							
	Check if Schedule O contains a response or note to any line in this Part XI.					. X	
1	Total revenue (must equal Part VIII, column (A), line 12)	. 1	143	, 93	34,1	93.	
2	Total expenses (must equal Part IX, column (A), line 25)	. 2		_		736.	
3	Revenue less expenses. Subtract line 2 from line 1	. 3				157.	
4	4 Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))						
5	Net unrealized gains (losses) on investments.	. 5		,			
6	Donated services and use of facilities	. 6					
7	Investment expenses	. 7					
8	Prior period adjustments	. 8					
9	Other changes in net assets or fund balances (explain on Schedule O). SEE SCHEDULE 0	. 9	3	1 3	13 9	987.	
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32,			, = =	,,,,	<u> </u>	
	column (B))	. 10	178	, 47	3,2	207.	
Par	t XII Financial Statements and Reporting						
	Check if Schedule O contains a response or note to any line in this Part XII					. П	
-					Yes	No	
1	Accounting method used to prepare the Form 990: Cash X Accrual Other				.03	-110	
•							
If the organization changed its method of accounting from a prior year or checked 'Other,' explain in Schedule O.							
2 -	Were the organization's financial statements compiled or reviewed by an independent accountant?			2 a		X	
2 a				2 a		Λ	
	If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or revie separate basis, consolidated basis, or both:	wed on a	1				
	Separate basis, Consolidated basis, Or both. Separate basis Consolidated basis Both consolidated and separate basis						
				2 b	Х	i	
L	Were the organization's financial statements audited by an independent accountant?			2 D	Λ		
	basis, consolidated basis, or both:	arate					
	Separate basis X Consolidated basis Both consolidated and separate basis						
	If 'Yes' to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the au	4it					
·	review, or compilation of its financial statements and selection of an independent accountant?		;	2 c	Χ	i	
	If the organization changed either its oversight process or selection process during the tax year, explain						
	on Schedule O.						
3 a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single	!		3 a		Х	
						Λ	
b	olf 'Yes,' did the organization undergo the required audit or audits? If the organization did not undergo the required a or audits, explain why on Schedule O and describe any steps taken to undergo such audits			3 b		ı	
DAA	or audits, explain why on Schedule O and describe any steps taken to undergo such audits				000 ((2010)	
BAA	TELANTIZE VIZIZO		F	orm	99U ((2019)	

SCHEDULE D (Form 990)

Supplemental Financial Statements

► Complete if the organization answered 'Yes' on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

► Attach to Form 990.

► Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

Open to Public Inspection
Employer identification number

Department of the Treasury Internal Revenue Service Name of the organization

BLUE RIDGE ELECTRIC

	MEMBERSHIP CORPORATION			56-0160075				
Par	t Organizations Maintaining Dono	or Advised Funds or Other	Similar Funds or A	Accounts.				
Complete if the organization answered 'Yes' on Form 990, Part IV, line 6.								
		(a) Donor advised fund	ds (I	b) Funds and other accounts				
1	Total number at end of year							
2	Aggregate value of contributions to (during year)							
3	Aggregate value of grants from (during year)							
4	Aggregate value at end of year							
5	Did the organization inform all donors and dorare the organization's property, subject to the	nor advisors in writing that the ass organization's exclusive legal cor	sets held in donor advi	sed funds Yes No				
6	Did the organization inform all grantees, dono for charitable purposes and not for the benefit impermissible private benefit?	t of the donor or donor advisor, or	for any other purpose	conferring				
Par								
. u.	Complete if the organization ans	wered 'Yes' on Form 990, F	Part IV, line 7.					
1	Purpose(s) of conservation easements held by							
	Preservation of land for public use (for exam	ple, recreation or education)	Preservation of a h	istorically important land area				
	Protection of natural habitat		Preservation of a c	ertified historic structure				
	Preservation of open space		<u>—</u>					
2	Complete lines 2a through 2d if the organization last day of the tax year.	neld a qualified conservation contribu	ution in the form of a cor					
				Held at the End of the Tax Year				
	a Total number of conservation easements		-					
	Total acreage restricted by conservation ease							
	Number of conservation easements on a certi		` '					
(Number of conservation easements included i structure listed in the National Register		2 d					
3	Number of conservation easements modified, trar tax year ►	nsferred, released, extinguished, or t	erminated by the organiz	zation during the				
4	Number of states where property subject to conse	ervation easement is located >						
5	Does the organization have a written policy re							
	and enforcement of the conservation easemen							
6	Staff and volunteer hours devoted to monitoring,	inspecting, handling of violations, an	id enforcing conservation	n easements during the year				
7	Amount of expenses incurred in monitoring, insper	ecting, handling of violations, and en	forcing conservation eas	sements during the year				
8	Does each conservation easement reported or and section 170(h)(4)(B)(ii)?	n line 2(d) above satisfy the requi	rements of section 170	(h)(4)(B)(i)				
۵	In Part XIII, describe how the organization rep							
	include, if applicable, the text of the footnote conservation easements.	to the organization's financial stat	ements that describes	the organization's accounting for				
Par	Organizations Maintaining Colle Complete if the organization ans	ections of Art, Historical Trewered 'Yes' on Form 990, F	easures, or Other S Part IV, line 8.	Similar Assets.				
1 8	a If the organization elected, as permitted unde historical treasures, or other similar assets he Part XIII the text of the footnote to its financia	eld for public exhibition, education,	, or research in furthera	and balance sheet works of art, ance of public service, provide in				
I	If the organization elected, as permitted unde historical treasures, or other similar assets held for following amounts relating to these items:	or public exhibition, education, or res	search in furtherance of p	public service, provide the				
	(i) Revenue included on Form 990, Part VIII,							
	(ii) Assets included in Form 990, Part X							
2	If the organization received or held works of art, hamounts required to be reported under FASB	ASC 958 relating to these items:						
	a Revenue included on Form 990, Part VIII, line							
ı	Assets included in Form 990, Part X							

Part III Organizations Maintai	ining Colle	ctions (of Art, Histo	rical T	reasures, or (Other Similar Ass	ets (contii	nued)
3 Using the organization's acquisition items (check all that apply):	, accession, ar	nd other re	ecords, check ar	ny of the	following that ma	ke significant use of its	collection	
a Public exhibition			d Loan o	or excha	nge program			
b Scholarly research			e Other					
c Preservation for future gener	ations		<u> </u>					
4 Provide a description of the organiz Part XIII.	ation's collecti	ons and e	xplain how they	further t	he organization's	exempt purpose in		
5 During the year, did the organiza to be sold to raise funds rather the	nan to be mai	ntained a	s part of the or	rganizat	ion's collection?.		Yes	No
Part IV Escrow and Custodia line 9, or reported an	amount on	Form 9	omplete if ti 90, Part X,	ne orga line 21	anization ans	wered Yes on Fo	rm 990, P	art IV,
1 a Is the organization an agent, trus on Form 990, Part X?	stee, custodia	n or othe	intermediary	for conti	ibutions or other	assets not included	Yes	□No
b If 'Yes,' explain the arrangement								
							Amount	
c Beginning balance						. 1 c		
d Additions during the year						. 1 d		
e Distributions during the year						. 1 e		
f Ending balance								
2 a Did the organization include an a						•		No
b If 'Yes,' explain the arrangement	in Part XIII. (Check he	e if the explan	nation ha	s been provided	on Part XIII		
						200 5 1 11 / 11	1.0	
Part V Endowment Funds. C								
1 - Paginning of year halance	(a) Current	year	(b) Prior year	•	(c) Two years back	(d) Three years back	(e) Four ye	ears back
1 a Beginning of year balance b Contributions								
c Net investment earnings, gains, and losses								
d Grants or scholarships								
e Other expenditures for facilities and programs								
f Administrative expenses								
g End of year balance								
2 Provide the estimated percentage		nt year er	nd balance (line	e 1g, co	lumn (a)) held a	s:		
a Board designated or quasi-endowm			%					
b Permanent endowment	<u> </u>							
c Term endowment ►	 %							
The percentages on lines 2a, 2b, ar	nd 2c should e	qual 100%						
3 a Are there endowment funds not in t	he possession	of the org	anization that a	ire held a	nd administered f	or the	Yes	s No
organization by: (i) Unrelated organizations							. 3a(i)	, 110
(ii) Related organizations							3a(ii)	
b If 'Yes' on line 3a(ii), are the rela							3b	
4 Describe in Part XIII the intended	_							
Part VI Land, Buildings, and								
Complete if the organi			es' on Forn	n 990,	Part IV, line	11a. See Form 99	0, Part X,	line 10.
Description of property		(a) Cost o	or other basis estment)	(b) C	ost or other is (other)	(c) Accumulated depreciation	(d) Book	value
1 a Land								
b Buildings								
c Leasehold improvements								
d Equipment								
e Other					,514,389.	183,420,158.	370,09	4,231.
Total. Add lines 1a through 1e. (Column	nn (d) must eq	qual Form	990, Part X, c	column (B), line 10c.)			4,231.
BAA						Sched	ule D (Form 9	990) 2019

Schedule D (Form 990) 2019

Part VII	Investments - Other Securities.		N/A	
	Complete if the organization answered			
	cription of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of	-year market value
` '	cial derivatives			
(2) Closel (3) Other	ly held equity interests			
(A)				
(A) (B)	. – – – – – – – – – – – – – – – – – – –			
(C)				
(D)				
(E)				
(F)				
(G)				
(H)				
<u>(l)</u>				
	mn (b) must equal Form 990, Part X, column (B) line 12.) 🕨			
Part VII	Investments — Program Related. Complete if the organization answered	l'Voc' on Form 990	N/A N Part IV line 11c See Form 9	00 Part V line 12
	(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-	
(1)	(a) Doosp.aon or mirecunent	(a) Book value	(c) meaned or random cook or one	or year marrier raide
(2)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)	(D) Fig. 12.)			
Part IX	mn (b) must equal Form 990, Part X, column (B) line 13.) • Other Assets.	N/A		
I di CiX	Complete if the organization answered	l 'Yes' on Form 990), Part IV, line 11d. See Form 9	
- (4)	(a) De	scription		(b) Book value
(1)				
(2)				
(4)				
(5)				
(6)				
(7)				
(8)				
(10)				
	olumn (b) must equal Form 990, Part X, column (B) line 15.)		
Part X	Other Liabilities.	, ,		
	Complete if the organization answered 'Yes' on F		le or 11f. See Form 990, Part X, line 25.	
1.		iption of liability		(b) Book value
	eral income taxes			1 460 006
	NSUMER DEPOSITS FERRED CREDITS			1,468,886. 10,476,898.
(4) OTI				1,245,686.
	HER POSTRETIREMENT BENEFITS - M	EDICAL		9,732,544.
(6)				
(7)				
(8)				
(9) (10)				
(11)				
	mn (b) must equal Form 990, Part X, column (B) line 25.)		-	22,924,014.
	or uncertain tax positions. In Part XIII, provide the text of the fo	otnote to the organization's fir	nancial statements that reports the organization's	liability for uncertain

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a. 1 Total revenue, gains, and other support per audited financial statements. 2 Amounts included on line 1 but not on Form 990, Part VIII, line 12: a Net unrealized gains (losses) on investments. b Donated services and use of facilities. c Recoveries of prior year grants. 2 b 2 c
2 Amounts included on line 1 but not on Form 990, Part VIII, line 12: a Net unrealized gains (losses) on investments. b Donated services and use of facilities. c Recoveries of prior year grants. 2 b 2 c
a Net unrealized gains (losses) on investments. b Donated services and use of facilities. c Recoveries of prior year grants. 2 a 2 b 2 c
b Donated services and use of facilities
c Recoveries of prior year grants
d Other (Describe in Part XIII.)
e Add lines 2a through 2d
3 Subtract line 2e from line 1
4 Amounts included on Form 990, Part VIII, line 12, but not on line 1:
a Investment expenses not included on Form 990, Part VIII, line 7b
b Other (Describe in Part XIII.)
c Add lines 4a and 4b
5 Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)
Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return. N/A
Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.
1 Total expenses and losses per audited financial statements
2 Amounts included on line 1 but not on Form 990, Part IX, line 25:
a Donated services and use of facilities
b Prior year adjustments
c Other losses
d Other (Describe in Part XIII.)
e Add lines 2a through 2d
3 Subtract line 2e from line 1
4 Amounts included on Form 990, Part IX, line 25, but not on line 1:
a Investment expenses not included on Form 990, Part VIII, line 7b
b Other (Describe in Part XIII.)
c Add lines 4a and 4b. 4c 5 Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.). 5

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part XI, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X - FASB ASC 740 FOOTNOTE

THE CORPORATION FOLLOWS THE GUIDANCE FOR "UNCERTAIN TAX POSITIONS" IN ACCORDANCE WITH ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA. THE CORPORATION HAS DETERMINED THAT IT IS MORE LIKELY THAN NOT THAT THEIR TAX POSITIONS WILL BE SUSTAINED UPON EXAMINATION BY THE INTERNAL REVENUE SERVICE.

BAA Schedule D (Form 990) 2019

SCHEDULE I (Form 990)

Department of the Treasury Internal Revenue Service

Grants and Other Assistance to Organizations, Governments, and Individuals in the United States

Complete if the organization answered 'Yes' on Form 990, Part IV, line 21 or 22. ► Attach to Form 990.

► Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2019

Open to Public Inspection

Name of the organization BLUE RIDGE EL MEMBERSHIP CO						56-01600	
Part I General Information on G		nce				<u>,</u>	
Does the organization maintain records the selection criteria used to award to	he grants or assistanc	e?					X Yes No
2 Describe in Part IV the organization's pr						PART IV	
Form 990, Part IV, line 21							
1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
(1) BRE MEMBERS FOUNDATION					CASH VALUE &	OFFICE SPACE &	
P.O. BOX 112					FULLY DIST.	MANAGEMENT	ENERGY
LENOIR, NC 28645 (2)	56-1793740		0.	24,500.	COSTS	SUPPORT	ASSISTANCE
<u></u>							
(3)							
(4)							
(4)							
(5)							
(0)							
(6)							
(7)							
<u>(8)</u>							
2 Enter total number of section 501(c)((3) and government or	ganizations listed	in the line 1 table		<u> </u>		1
3 Enter total number of other organization	tions listed in the line	1 table					

Part III Grants and Other Assistance to Domestic Individuals. Complete if the organization answered 'Yes' on Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of noncash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance
1					
2					
3					
4					
5					
6					
7					

Part IV | Supplemental Information. Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

PART I, LINE 2 - PROCEDURES FOR MONITORING USE OF GRANTS FUNDS IN U.S.

THE BLUE RIDGE ELECTRIC MEMBERS FOUNDATION, INC. (THE FOUNDATION), ADMINISTERS TWO
TYPES OF FUNDS. GRANTS ARE ISSUED TO ORGANIZATIONS WHOM APPLY FOR GRANT FUNDS TO
ACCOMPLISH STRATEGIC PROJECTS. THERE IS AN INDEPENDENT GROUP THAT REVIEWS THE
APPLICATIONS AND RECOMMENDS ORGANIZATIONS; THE BOARD OF DIRECTORS APPROVES / DENIES
THE RECOMMENDATIONS. THE OTHER FUNDS ARE USED FOR BOTH ELECTRIC BILL ASSISTANCE AND
HEATING FUELS ASSISTANCE. THE FOUNDATION PROVIDES GUIDELINES AS TO THE AMOUNT OF
ASSISTANCE ELIGIBLE AND HOW OFTEN A MEMBER CAN BE GIVEN ASSISTANCE. THE LOCAL
DEPARTMENT OF SOCIAL SERVICES DOES THE QUALIFYING AND GRANTING OF THESE ASSISTANCE
DOLLARS. THE FOUNDATION ALSO HAS A FINANCIAL AUDIT DONE EACH YEAR BY AN INDEPENDENT
CERTIFIED PUBLIC ACCOUNTING FIRM.

SCHEDULE J (Form 990)

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

Complete if the organization answered 'Yes' on Form 990, Part IV, line 23.

► Attach to Form 990.

► Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2019

Open to Public Inspection

Department of the Treasury Internal Revenue Service Name of the organization

BLUE RIDGE ELECTRIC MEMBERSHIP CORPORATION

Employer identification number 56-0160075

Part I **Questions Regarding Compensation** Yes No 1 a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items. First-class or charter travel Housing allowance or residence for personal use Travel for companions Payments for business use of personal residence Tax indemnification and gross-up payments Health or social club dues or initiation fees Discretionary spending account Personal services (such as maid, chauffeur, chef) b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If 'No,' complete Part III to explain.... 1 b Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?....... 2 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/ Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III. Compensation committee Written employment contract Independent compensation consultant Compensation survey or study Form 990 of other organizations Approval by the board or compensation committee During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization: **4** a Χ 4 b Χ c Participate in, or receive payment from, an equity-based compensation arrangement?..... 4 c Χ If 'Yes' to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III. PART III Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9. For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of: a The organization?..... 5 a 5 h If 'Yes' on line 5a or 5b, describe in Part III. For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of: 6 a a The organization?..... **b** Any related organization? 6 b If 'Yes' on line 6a or 6b, describe in Part III. For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If 'Yes,' describe in Part III. 7 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If 'Yes,' describe in Part III..... If 'Yes' on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?.....

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2019

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Page 2

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

		(B) Breakdown	of W-2 and/or 1099-MI	SC compensation	(C) Detirement	(D) Nontoyoblo	(E) Total of	(E) Componentian
(A) Name and Title		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation	(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns(B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
DOUGLAS W. JOHNSON	(i)	410,900.	242,196.	34,403.	73,891.	15,597.	776,987.	0.
1 EXEC. VP & CEO	(ii)	$\frac{1}{64,000}$.	125,065.	126,231.		0.	315,296.	<u>0:</u>
BRAD SHIELDS	(i)	201,700.	71,819.	-7,467.	133,580.	13,124.	412,756.	0.
2 SVP, CTO	(ii)	0.	0.		0.	0.	1 0.	0.
ALAN MERCK	(i)	276,500.	39,280.	-7,499.	71,576.	17,144.	397,001.	0.
3 SVP, COO	(ii)	0.	0.	0.	0.	0.	0.	0.
JULIE O'DELL	(i)	233,700.	39,253.	1,120.	81,214.	8,929.	364,216.	0.
4 SVP, CAO	(ii)	0.	0.	0.	0.	0.	0.	0.
KATIE M. WOODLE	(i)	255,800.	65,662.	2,238.	27,326.	8,929.	359,955.	0.
5 SVP, CFO	(ii)	0.	0.	0.	0.	0.	0.	0.
AMY CROWDER	(i)	157,600.	12,928.	-10,082.	36,082.	16,895.	213,423.	0.
6 DIR. FINANCIAL STR	(ii)	0.	0.	0.	0.	0.	0.	0.
MICHAEL HIGH	(i)	<u>172,900.</u>	<u>13,321.</u>	10,609.	<u>70,684.</u>	19,719.	<u>266,015.</u>	0.
7 DIR. ENG. SERV.	(ii)	0.	0.	0.	0.	0.	0.	0.
SANDRA HICKS	(i)	<u>134,400.</u>	10,352.	1,107.	<u>38,524.</u>	9 <u>,024</u> .	<u>193,407.</u>	0.
8 DIR. MEMBER SERV.	(ii)	0.	0.	0.	0.	0.	0.	0.
ROBERT KENT III	(i)	<u> 150,800.</u>	<u>11,623.</u>	1,394.	<u>68,915.</u>	<u>8,905.</u>	<u>238,849.</u>	0.
9 DIR. OF OPERATIONS	(ii)	0.	0.	0.	0.	0.	0.	0.
JASON LINGLE	(i)	<u>140,957.</u>	<u>7,698.</u>	211.	<u>23,231.</u>	13 <u>,655</u> .	<u> 185,752.</u>	0.
10 DIR. INNOVATION ES	(ii)	0.	0.	0.	0.	0.	0.	0.
JOHN COFFEY	(i)	0.	<u> </u>	<u>190,078.</u>	<u> </u>	7 <u>,841.</u>	<u>197,919.</u>	0.
11 FMR. SVP, ESG & COO	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
12	(ii)							
	(i)							
13	(ii)							
44	(i)		 					
14	(ii)							
15	(i)		 				+	
15	(ii)							
16	(i)		 				 	
DAA	(ii)		TEFA/102L 8/2/1					L (Form 000) 2010

BAA TEEA4102L 8/2/19 Schedule J (Form 990) 2019

Schedule J (Form 990) 2019 BLUE RIDGE ELECTRIC 56-0160075 Page 3

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

PART I, LINE 4 - RECEIVED SEVERANCE, SUPPLEMENTAL NQ RETIREMENT, EQUITY-BASED COMPENSATION

THE FOLLOWING INDIVIDUAL RECEIVED A SEVERANCE PAYMENT THAT IS INCLUDED WITH THE TOTAL OF REPORTABLE COMPENSATION IN PART II COLUMN B (III): JOHN COFFEY \$190,078.

THE FOLLOWING INDIVIDUALS PARTICIPATE IN A 457(B) NON-QUALIFIED DEFERRED COMPENSATION (NQDC) PLAN AND HAD NO CONTRIBUTIONS TO THE PLAN DURING THE CURRENT YEAR: BRADLEY MCNEILL, JOY B. COFFEY, TOM TREXLER. THE FOLLOWING INDIVIDUALS PARTICIPATE IN THE NQDC AND HAD THE FOLLOWING CONTRIBUTIONS TO THE PLAN DURING THE CURRENT YEAR THAT HAVE BEEN INCLUDED ON SCHEDULE J PART II COLUMN (E): DOUGLAS W. JOHNSON \$2,400, JULIE O'DELL \$13,000, BRAD SHIELDS \$18,500, KATIE WOODLE \$12,577, KELLY MELTON \$9,600.

THE FOLLOWING INDIVIDUAL PARTICIPATED IN A 409 (A) NQDC AND HAD THE FOLLOWING

CONTRIBUTION TO THE PLAN DURING THE CURRENT YEAR THAT HAVE BEEN INCLUDED ON SCHEDULE

J PART II COLUMN B (III): DOUGLAS W. JOHNSON \$125,000 (BLUE RIDGE ENERGIES, LLC).

PART III - ADDITIONAL INFORMATION

SCHEDULE J PART II B (COLUMNS I-III) REPRESENT INFORMATION FOR CALCULATING W2 BOX 5 EARNINGS. COLUMNS C AND D REPRESENT NON CASH EARNINGS RELATED TO CORPORATION PROVIDED BENEFITS. COLUMN E IS A TOTAL OF ALL COLUMNS AND REPRESENTS TOTAL REWARDS

Schedule J (Form 990) 2019 BLUE RIDGE ELECTRIC 56-0160075 Page **3**

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

PART III - ADDITIONAL INFORMATION (CONTINUED)

PROVIDED TO EMPLOYEES.

SCHEDULE J PART II BREAKDOWN OF W-2 COMPENSATION COLUMN III OTHER REPORTABLE COMPENSATION:

THE NEGATIVE AMOUNTS IN THIS COLUMN ARE INCLUDED AS PART OF TOTAL COMPENSATION IN COLUMN B(I) AND B(II) AND REPRESENT PRE-TAX DEDUCTIONS (SECTION 125) TO ARRIVE AT W-2 BOX 5 WAGES.

SCHEDULE J PART II BASE COMPENSATION, BONUS AND INCENTIVE COMPENSATION FROM RELATED ORGANIZATIONS ARE NOT INCLUDED IN THE MEMBERS' ELECTRIC RATES. THE FOLLOWING AMOUNTS WERE INCLUDED IN BASE AND BONUS COMPENSATION FROM RELATED ORGANIZATIONS AS PART OF SCHEDULE J:

THE FOLLOWING AMOUNTS INCLUDED IN REPORTABLE COMPENSATION IN PART VII SECTION A AND SCHEDULE J PART II B(I) WERE ALLOCATED TO BLUE RIDGE ENERGIES, LLC:

JULIE O'DELL \$11,685 (BASE)

BRAD SHIELDS \$10,085 (BASE)

Schedule J (Form 990) 2019 BLUE RIDGE ELECTRIC 56-0160075 Page 3

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

PART III - ADDITIONAL INFORMATION (CONTINUED)

KATIE WOODLE \$25,580 (BASE)

AMY CROWDER \$15,760 (BASE)

THE FOLLOWING AMOUNTS INCLUDED IN REPORTABLE COMPENSATION IN PART VII SECTION A AND

SCHEDULE J PART II B(I) WERE ALLOCATED TO RIDGELINK LLC:

DOUGLAS W. JOHNSON \$42,800 (BASE) \$34,249 (BONUS AND INCENTIVE)

BRAD SHIELDS \$100,850 (BASE) \$55,500 (BONUS AND INCENTIVE)

KATIE WOODLE \$25,580 (BASE) \$15,480 (BONUS AND INCENTIVE)

JULIE O'DELL \$11,685 (BASE)

SCHEDULE O (Form 990 or 990-EZ)

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

► Attach to Form 990 or 990-EZ.

Attach to Form 990 or 990-EZ.
 Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Name of the organization

BLUE RIDGE ELECTRIC MEMBERSHIP CORPORATION

Employer identification number

56-0160075

FORM 990, PART VI, LINE 6 - EXPLANATION OF CLASSES OF MEMBERS OR SHAREHOLDER

THE MEMBERS OF THE CORPORATION ELECT THE MEMBERS OF THE BOARD OF DIRECTORS THAT

GOVERN THE AFFAIRS OF THE CORPORATION. EACH DIRECTOR SHALL HAVE ONE VOTE IN ALL

BOARD MATTERS, AND DECISIONS SHALL BE BASED ON THE VOTE OF A MAJORITY OF THE BOARD

MEMBERS PRESENT AT ANY MEETING HAVING A OUORUM OF THE BOARD.

FORM 990, PART VI, LINE 7A - HOW MEMBERS OR SHAREHOLDERS ELECT GOVERNING BODY

THE MEMBERS OF THE CORPORATION ELECT THE MEMBERS OF THE BOARD OF DIRECTORS THAT GOVERN THE AFFAIRS OF THE CORPORATION. THE BOARD OF DIRECTORS MEET MONTHLY WITH MANAGEMENT IN ADDITION TO OTHER COMMITTEE MEETINGS. IN ADDITION, THERE IS ONE ANNUAL MEMBERSHIP MEETING.

FORM 990, PART VI, LINE 7B - DECISIONS OF GOVERNING BODY APPROVAL BY MEMBERS OR SHAREHOLDERS

CERTAIN DECISIONS OF THE GOVERNING BODY ARE SUBJECT TO APPROVAL BY THE MEMBERS AS

PROVIDED FOR IN THE BY-LAWS.

FORM 990, PART VI, LINE 11B - FORM 990 REVIEW PROCESS

THE CFO AND MANAGEMENT REVIEW A DRAFT OF THE 990 WITH THE BOARD OF DIRECTORS PRIOR TO FILING WITH THE IRS.

FORM 990, PART VI, LINE 12C - EXPLANATION OF MONITORING AND ENFORCEMENT OF CONFLICTS

THE GOVERNING BOARD OF DIRECTORS ALONG WITH MEMBERS OF MANAGEMENT COMPLETE ANNUAL

CONFLICT OF INTEREST STATEMENTS.

FORM 990, PART VI, LINE 15B - COMPENSATION REVIEW & APPROVAL PROCESS - OFFICERS & KEY EMPLOYEES

THE COOPERATIVE UTILIZES AN INDEPENDENT COMPENSATION PROFESSIONAL TO REVIEW MARKET TRENDS AND CONDUCT AN ANALYSIS OF COMPENSATION INCLUDING THE CEO. THE COMPENSATION COMMITTEE OF THE BOARD CONDUCTS AN ANNUAL PERFORMANCE REVIEW OF THE CEO AND APPROVES THE COMPENSATION PACKAGE ASSOCIATED WITH THIS POSITION.

Employer identification number 56-0160075

FORM 990, PART VI, LINE 19 - OTHER ORGANIZATION DOCUMENTS PUBLICLY AVAILABLE

GOVERNING DOCUMENTS AND POLICIES ARE AVAILABLE UPON REQUEST. THE ANNUAL REPORT,
BYLAWS AND OTHER GOVERNING DOCUMENTS ARE AVAILABLE ON THE CORPORATION'S WEB SITE.
IN ADDITION, FINANCIAL DATA IS PRESENTED TO THE MEMBERS AT THE ANNUAL MEETING AND
ALSO INCLUDED IN THE 990 WHICH IS AVAILABLE ON THE WEBSITE.

FORM 990, PART XI, LINE 9 OTHER CHANGES IN NET ASSETS OR FUND BALANCES

AOCI ADJUSTMENT	
CONTRIBUTIONS IN AID OF CONSTRUCTION NOT REVENUE PER GAAP	-1,119,658.
NET CHANGE IN MEMBERSHIPS	-5,120.
NET RETIREMENT OF CAPITAL CREDITS	-5,147,599.
NON-CASH PATRONAGE ALLOCATIONS NOT REVENUE PER IRS	534,069.
PATRONAGE DIV. PAID TO MEMBERS' ACCTS. NOT EXPENSE PER GAAP.	10,030,446.
ROUNDING	-1.
	\$ 3,133,987.

990 PART VII SECTION A COLUMN F

THE CORPORATION PARTICIPATES IN THE NRECA GROUP DEFINED PENSION PLAN. AS PART OF THIS PLAN, PARTICIPANTS ARE REQUIRED TO RECOGNIZE THE ACTUARIAL INCREASE IN THE VALUE OF THEIR ACCOUNT ON THE FORM 990. THE CONTRIBUTION RATE FOR PARTICIPANTS IN THE PLAN ARE THE SAME FOR ALL INDIVIDUALS IN THE PLAN. THE CHANGE IN ACTUARIAL VALUE FOR EACH PARTICIPANT, HOWEVER, VARIES WITH AGE.

FORM 990, PART IX, LINE 4 BENEFITS PAID TO OR FOR MEMBERS

PATRONAGE DIVIDENDS ARE PAID TO MEMBERS' ACCOUNTS IN ACCORDANCE WITH THE PRE-EXISTING OBLIGATION IN THE CORPORATION'S BY-LAWS. THE CORPORATION IS OBLIGATED TO PAY BY CREDITS TO A CAPITAL ACCOUNT FOR EACH PATRON ALL SUCH AMOUNTS IN EXCESS OF OPERATING COSTS AND EXPENSES.

IRS INSTRUCTIONS FOR LINE 4 CHANGED IN 2011 TO INCLUDE PATRONAGE DIVIDENDS PAID BY SECTION 501(C)(12) ORGANIZATIONS TO THEIR MEMBERS. ACCORDINGLY, THESE AMOUNTS ARE NOW REPORTED ON LINE 4.

990 PART IX LINE 17 TRAVEL

PER IRS INSTRUCTIONS THE TOTAL TRAVEL COSTS REPORTED ON THIS LINE REPRESENT ALL

Employer identification number 56-0160075

TRANSPORTATION COSTS OF THE CORPORATION, INCLUDING THE EXPENSE OF PURCHASING,
LEASING, OPERATING, AND REPAIRING OVER 100 VEHICLES OWNED BY THE CORPORATION. THIS
INCLUDES ALL THE LINE AND SERVICE TRUCKS USED IN THE DAILY OPERATIONS OF THE
CORPORATION. THESE TRUCKS LOG IN APPROXIMATELY 1,000,000 MILES EACH YEAR
CONSTRUCTING AND MAINTAINING THE ELECTRIC PLANT OF THE CORPORATION.

990 PART IX, LINE 24 E ALL OTHER EXPENSES

THE CORPORATION FOLLOWS THE UNIFORM SYSTEM OF ACCOUNTS (USOA) AS SET FORTH IN 7 CFR PART 1767, ACCOUNTING REQUIREMENTS FOR RURAL DEVELOPMENT ELECTRIC BORROWERS. BASED ON THE REQUIREMENTS OF THE USOA, CERTAIN EXPENSES REQUIRED TO BE REPORTED ON FORM 990 PART IX HAVE BEEN ALLOCATED OR CAPITALIZED AS PART OF NET UTILITY PLANT. AS A RESULT OF GROSSING UP EXPENSES TO COMPLY WITH THE TAX REPORTING REQUIREMENTS OF THIS SECTION, CERTAIN EXPENSES THAT HAVE BEEN CAPITALIZED, ARE REPORTED AS PART OF LINE 24 (E) "CAPITALIZED EXPENSES" AND REFLECTED AS CREDIT BALANCE.

SCHEDULE R (Form 990)

Related Organizations and Unrelated Partnerships

Identification of Disregarded Entities. Complete if the organization answered 'Yes' on Form 990, Part IV, line 33.

► Complete if the organization answered 'Yes' on Form 990, Part IV, line 33, 34, 35b, 36, or 37. ► Attach to Form 990.

► Go to www.irs.gov/Form990 for instructions and the latest information.

2010

2019

OMB No. 1545-0047

Department of the Treasury Internal Revenue Service

Name of the organization

BLUE RIDGE ELECTRIC MEMBERSHIP CORPORATION

Open to Public Inspection

Employer identification number

56-0160075

(a) Name, address, and EIN (if applicable) of disregarded entity		(b) Primary activity		Legal domicile (state or foreign country)		(d) Total income		(e) End-of-year assets		(f) Direct controllir entity		lling
<u>(1)</u>												
<u>(2)</u>												
<u>(3)</u>												
Part II Identification of Related Tax-Exempt On had one or more related tax-exempt org	ʻganizati o anization	ons. Complete s during the ta	if the org ax year.	janization	answere	d 'Yes	' on Form 99	0, Part	t IV, line 34,	becau	se it	
(a) Name, address, and EIN of related organization	Prim	(b) ary activity	Legal dom or foreign	c) icile (state i country)	(d) Exempt (section	Code	(e) Public charity (if section 501	status (c)(3))	Direct contro entity	olling	Sec 5120 controlled	
(1) THE BLUE RIDGE ENERGY MEMBERS FOUN P.O. BOX 112 LENOIR, NC 28645 56-1793740	NEEI	STANCE TO DY FAM & ROFIT ORG	N	IC	501 ((C) 3	CHARIT	ГҮ	BLUE RI EMC	DGE	Yes	No
(2)						-						
(3) 												
(4) 												

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered 'Yes' on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections	(f) Share of total income	(g) Share of end-of-year assets	l tior	h) ropor- nate ations?	amount in box 20 of Schedule K-1 (Form	Gene mana part	i) eral or aging ner?	(k) Percentage ownership
		country)		512-514)			Yes	No	1065)	Yes	No	
(1)												
(2)												
(3)												
	1											
	1											

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered 'Yes' on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of- year assets	(h) Percentage ownership	Sec 512 controlle	2(b)(13)
		country)	entity	or trust)				Yes	No
(1) RIDGELINK LLC									
1216 BLOWING ROCK BLVD	TELECOMMUN								
LENOIR, NC 28645	ICATION		BLUE						
26-3648319	SERVICES	NC	RIDGE EMC	C CORP	215,241.	15,382,447.	100.00	X	
(2) BLUE RIDGE ENERGIES, LLC	FUEL								
110 NUWAY CIRCLE	PROPANE /								
LENOIR, NC 28645	DIST.		BLUE						
56-2100909	RETAIL	NC	RIDGE EMC	C CORP	1,240,062.	23,315,037.	100.00	Х	
(3)									
									<u> </u>

Part V Transactions With Related Organizations. Complete if the organization answered 'Yes' on Form 990, Part IV, line 34, 35b, or 36.

Note: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.				Yes	No
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations li	isted in Parts II-IV?				
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity			. 1a	Χ	
b Gift, grant, or capital contribution to related organization(s)			. 1b	Χ	
c Gift, grant, or capital contribution from related organization(s)			. 1 c		X
d Loans or loan guarantees to or for related organization(s)			. 1 d		X
e Loans or loan guarantees by related organization(s)			. 1 e		X
f Dividends from related organization(s)					Х
g Sale of assets to related organization(s)			. 1 g		X
h Purchase of assets from related organization(s)			. 1h		Х
i Exchange of assets with related organization(s)			. 1i		X
j Lease of facilities, equipment, or other assets to related organization(s)			. 1j		X
k Lease of facilities, equipment, or other assets from related organization(s)			. 1k		Х
Performance of services or membership or fundraising solicitations for related organization(s)			. 11		X
m Performance of services or membership or fundraising solicitations by related organization(s)					X
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)					X
o Sharing of paid employees with related organization(s)				Х	
p Reimbursement paid to related organization(s) for expenses			. 1p	Х	
Reimbursement paid by related organization(s) for expenses				X	
			,		
r Other transfer of cash or property to related organization(s)			. 1r		Х
s Other transfer of cash or property from related organization(s)					X
2 If the answer to any of the above is 'Yes,' see the instructions for information on who must complete this line, including cover					- 21
(a) Name of related organization	(b)	in the second se	(cethod of c	l)	
Name of related organization	Transaction type (a-s)	Amount involved livi	etnod of d amount	aetern involv	nning ed
	91: (: -7				
) THE BLUE RIDGE ENERGY MEMBERS FOUNDATION	В	24,500.Fi	/T\7		
) THE DEGE KIDGE ENERGY PENDERG TOONDATION	Б	24,500.11	1 V		
) DIDORITHE IIC	7	220 551 5	157 C	O C III	
P) RIDGELINK LLC	A	220,551.Fi	1V = C	051	
N					
3) RIDGELINK LLC	0	496,677.C)ST		
4) RIDGELINK LLC	P	14,606.C	OST		
5) RIDGELINK LLC	Q	618,948.C	OST		
	_	·			
6) BLUE RIDGE ENERGIES, LLC	A	302,353.Fi	I V = C	OST	
AA TEEAFOOR 06/27/10			P (Form		2019

Part VI Unrelated Organizations Taxable as a Partnership. Complete if the organization answered 'Yes' on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity			Are all	e) partners	(f) Share of total income	(g) Share of end-of-year assets	tion	h) ropor- nate tions?	Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	Gene mana parti	ral or aging ner?	(k) Percentage ownership
		sections 512-514)	Yes	No			Yes	No		Yes	No	Ī
(1)												
<u>(2)</u>	-											
(3)												
(4)												
<u>(5)</u>												
<u>(6)</u>												
<u>(7)</u>												
(8)	1											

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Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R. See instructions.

Part V Continuation of Transactions With Related Organizations (Schedule R (Form 990), Part V, line 2)

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
BLUE RIDGE ENERGIES, LLC.	0	929,730.	COST
BLUE RIDGE ENERGIES, LLC.	Р	193,661.	COST
BLUE RIDGE ENERGIES, LLC.	Q	539,939.	COST
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