



FINANCIAL REPORT

The Blue Ridge Energy Members Foundation is yet another example of how together we power on. Once again, in 2021 our members contributed to Operation Round Up® to help support the Members Foundation. Every dime donated goes toward helping our families and communities, and every year we're thankful for the generosity of our members. We never take it for granted!



STATEMENT OF ACTIVITIES

Year Ending Dec 31

2020

2021

REVENUE

General Public Contributions	\$340,037	\$294,919
Value of Contributed Services	26,967	27,847

TOTAL **\$367,004** **\$322,766**

EXPENSES

Assistance Provided	324,156	302,632
Administrative Services	26,967	27,847

CHANGE IN UNRESTRICTED NET ASSETS **\$15,881** **(\$7,713)**

UNRESTRICTED NET ASSETS

Beginning of Year	\$79,749	\$95,630
End of Year	\$95,630	\$87,917

STATEMENT OF FINANCIAL POSITION

Year Ending Dec 31

2020

2021

ASSETS

Cash and Cash Equivalents	\$95,630	\$95,407
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TOTAL ASSETS **\$95,630** **\$95,407**

LIABILITIES AND NET ASSETS

Awards Payable		7,490
Unrestricted Net Assets	\$95,630	\$87,917

TOTAL LIABILITIES AND NET ASSETS **\$95,630** **\$95,407**

Blue Ridge Energy Members Foundation Reinstates Community Grants for 2021

One major bright side of 2021 was the economic improvement that allowed the Blue Ridge Energy Members Foundation to reinstate the community grant program. As a result of the Covid pandemic, we suspended the program in 2020 to provide special relief to 2,332 members needing assistance with their energy bills. Once we recognized that the need for assistance was waning, we were able to offer the community grants to local nonprofits beginning in July of 2021. Since its inception, the Foundation has awarded over \$3 million in grants, with \$150,000 given in 2021.

To continue our commitment to the community, our academic grants program, Bright Ideas Education Grants, is sponsored annually by Blue Ridge Energy. Educators were awarded \$25,000 to help further traditional academic learning by funding innovative scholastic projects that go beyond available school funding.



SOURCES OF 2021 FOUNDATION FUNDS



\$296,159

Operation Round Up®
(Includes Balance Forward From 2020)



\$50,000

Blue Ridge Energies, LLC
RidgeLink, LLC
Subsidiary Profits



\$44,390

Capital Credits Donations
to Operation Round Up®

\$390,549

DISTRIBUTION OF 2021 FOUNDATION FUNDS



Member Assistance

\$77,632



Economic/Community
Development Grants

\$112,678



Health Wellness/Health
Treatment Grants

\$24,000



Community Care
Organization Grants

\$63,322



Scholarships to Blue Ridge
Energy Leadership Track
Students

\$25,000

**Total Given Back to
Our Local Communities**

\$302,632

COMMUNITY HIGHLIGHTS

\$200,000

Community Projects



Member Assistance:
Electric Bills and Fuel Assistance

991 Families

