

electric
reliability

FOUNDATION FINANCIAL REPORT

Helping members in need and making local communities better is what the Blue Ridge Energy Members Foundation is all about. We'd like to personally thank our members for contributing to Operation Round Up® to help support the Members Foundation, with 100 percent of all donations going to help families and our communities.

STATEMENT OF ACTIVITIES	2017	2018
<i>Year Ending Dec 31</i>		
REVENUE		
General Public Contributions	\$294,241	\$299,210
Value of Contributed Services	23,693	24,164
TOTAL	\$317,934	\$323,374
EXPENSES		
Assistance Provided	303,214	292,266
Administrative Services	23,693	24,164
CHANGE IN UNRESTRICTED NET ASSETS	(\$8,973)	\$6,944
UNRESTRICTED NET ASSETS		
Beginning of Year	\$191,187	\$182,214
End of Year	\$182,214	\$189,158
STATEMENT OF FINANCIAL POSITION	2017	2018
<i>Year Ending Dec 31</i>		
ASSETS		
Cash and Cash Equivalents	\$182,214	\$189,158
TOTAL ASSETS	\$182,214	\$189,158
LIABILITIES AND NET ASSETS		
Unrestricted Net Assets	\$182,214	\$189,158
TOTAL LIABILITIES AND NET ASSETS	\$182,214	\$189,158

Results of Operations
electric
reliability **99.99%**

We are proud to share that your cooperative is a national leader in electricity reliability. Keeping the lights on 99.99% of the time puts your cooperative among the top quartile of utilities nationally.